

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Proposed PELLA Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
<b>Location of Public Hearing: Pella High School Library Media Center</b>	<b>Date of Public Hearing: 3/24/2025</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website: <a href="https://www.pellaschools.org/district/district-office/">https://www.pellaschools.org/district/district-office/</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year   Final Property Tax Dollar Levy   FY 2025</b>	<b>Budget Year   Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year   Proposed Property Tax Dollar Levy   FY 2026</b>
General Fund Levy	1	10,088,708	10,088,708	10,081,712
Instructional Support Levy	2	316,321	316,321	269,580
Management	3	694,279	694,279	1,883,476
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	785,468	785,468	813,339
Regular Physical Plant and Equipment	6	386,872	386,872	400,600
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	4,220,423	4,220,423	4,213,426
<b>Grand Total</b>	10	16,492,071	16,492,071	17,662,133
		<b>Current Year   Final Property Tax Rate   FY 2025</b>	<b>Budget Year   Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year   Proposed Property Tax Rate   FY 2026</b>
<b>Grand Total Levy Rate</b>		14.55741	13.99262	15.00111
<b>Property Tax Comparison</b>		<b>Current Year   Property Taxes</b>	<b>Proposed   Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		675	783	16.00
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,977	3,497	17.47

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:  
The district's early retirement program, which helps manage the general fund budget by reducing personnel costs, has seen increased costs. The district's property and casualty insurance has also seen cost increases. These programs are funded by the Management Fund.

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