FUND SUMMARY

PELLA COMMUNITY SCHOOL DISTRICT

Pella Community School District prides itself on maintaining transparency with the management of public funds. State laws, rules and regulations direct districts how to spend money and what funds can be used to purchase certain items.

These funds cannot be used for salaries or program needs. This is why districts can build new buildings, but still have to make staff reductions.

REVENUES

GOVERNMENTAL FUNDS

EXPENDITURES

GENERAL FUND

Revenues
- Very little funding comes from the Federal Government. Federal funding is only 2% of the budget.
- State Supplemental Aid (SSA) is the only way the general fund increases. Currently $7,988 per student.
- Property Taxes
- State Aid
- Misc Income

Expenditures
- Benefits
- Employees
- Materials
- Salaries
- Services
- Supplies
- Transportation

School districts are a people business. 78% of the general budget pays for teacher salaries. Under 80% is considered good.

MANAGEMENT FUND

Revenues
- Property Taxes

Expenditures
- Early Retirement
- Benefits
- Equipment Ins
- General Liability Ins
- Unemployment

STUDENT ACTIVITY FUND

Revenues
- Admissions
- Activity Fees
- Fund Raising
- Gate Receipts
- Co-Curricular & Extra-Curricular Activities

Expenditures
- Support
- Co-Curricular Activities

Activity fund should be self-sustaining. These expenditures should not take funds away from the classroom.

GENERAL OBLIGATION BONDS G.O.

Revenues
- Voter Approved Bonds

Expenditures
- Furnishing & Equip
- Land
- New Construction

GO bonds give districts a tool to raise funds for projects that will not provide direct sources of revenue.

SALES TAX

Revenues
- Sales Tax

Expenditures
- Capital Projects
- Construction
- Land

PHYSICAL (PLANT & EQUIPMENT)

Revenues
- Property Taxes

Expenditures
- Building & Grounds
- Land Construction
- Equip>$500
- Technology Repair Remodel
- Vehicle
- Vocal & Instrumental

DEBT SERVICE FUND

PPEL is voter approved through 2029.
Board = $.33
Voter Approved = $0.67

Revenues
- Property Taxes
- Transfers
- PPEL, GO & Sales Tax

Expenditures
- Payment of Principal & Interest

FIDUCIARY FUND

TRUST & AGENCY FUNDS
- Designated
- Gifts
- Grants
- Classroom Supplies
- Student in Need Expenses

PROPRIETARY FUND

ENTERPRISE FUND NUTRITION

The district's only profit centers. Profits cover staffing and program costs for those departments.

- Federal/State Meal Sales
- Food Service Breakfast & Lunch

INTERNAL SERVICE FUND (Health & Dental)

- General Fund

Self-funded through employee and employer contributions. Self-funding allows the district to better manage insurance costs.

- Self-Insured Health Insurance
- Goods or Services Provided from One Department to Another

	General	Management	Student Activity	Sales Tax	PPEL	Other Capital Projects	Debt Service	Enterprise	TOTAL
Revenues	$ 32,800,716	$ 1,957,523	$ 1,181,195	$ 3,277,804	$ 1,252,962	$ 54,683	$ 6,048,910	$ 2,008,470	$ 48,582,263
Total Expenditures	$ 31,292,423	$ 1,988,040	$ 1,255,643	$ 2,690,855	$ 1,924,232	$ 638,909	$ 6,121,746	$ 2,270,590	$ 48,182,438